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Senate

The Senate met at 9:30 a.m. and was called to order by the President pro tempore (Mr. HATCH).

PRAYER

The Chaplain, Dr. Barry C. Black, offered the following prayer:

Let us pray.

Father of love, who made Heaven and Earth, sustain us through this day. May our lawmakers focus on Your glory and not their own. Inspire them with Your presence so that their lives will reflect Your mercy and truth. Lord, give them the wisdom to trust Your plans and to desire for You to do as You please for our Nation and world.

Forgive us when we depend primarily on our strength and ability to meet life's challenges, forgetting that You are able and eager to help us. God, our deliverer, we bless Your Name from this time forth and forever more. Thank You for Your merciful kindness that is new each day.

We pray in Your precious Name. Amen.

PLEDGE OF ALLEGIANCE

The President pro tempore led the Pledge of Allegiance, as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

RECOGNITION OF THE MAJORITY LEADER

The PRESIDENT pro tempore. The majority leader is recognized.

TAX REFORM

Mr. McCONNELL. Mr. President, during the Obama years, many of the hard-working men and women of America's middle class felt completely forgotten. Paychecks often did not keep pace with rising costs. Opportunities

for work could often seem bleak. For those men and women, the promise of a hard-earned retirement seemed to drift further and further away. For so many middle-class Americans, the last decade meant a weak economy and a decline of opportunities. People of this Nation deserve better. They deserve larger paychecks, more jobs, and better opportunities to get ahead.

This Congress is committed to helping the economy live up to its full potential once again, which is exactly why we are committed to passing tax reform. This is our once-in-a-generation opportunity to overhaul a broken tax code that holds us back and replace it with something that actually works for the hard-working people of our country. It represents the single most important thing we can do today to get our economy back on the right track.

Working together, President Trump, his team, and the tax-writing committees in Congress have developed the framework that will help us get there. Here is what it envisions:

For American workers, we want to make your taxes lower, simpler, and fairer. We want to take more money out of Washington's pockets and put more in yours.

Helping individuals and families succeed is the first aim of tax reform. Helping businesses succeed is the second aim, so we can help create more jobs and keep them right here in America.

American businesses, both large and small, face an increasingly competitive global economy. We want to put American businesses and workers on a level playing field because when they are, they can win.

We want to help bring jobs and profits back home, and once they are here, we want to give businesses the right incentives to keep them right here in America.

We want to unleash the potential of the American economy—helping you keep more of the money in your pay-

check, helping businesses grow and workers succeed, helping move the economy into high gear so we can sustain real prosperity into the future for America's middle class.

These are the kinds of ideas that should be shared by everyone, Republicans and Democrats alike. Our friends across the aisle supported the need for tax reform for many years. They used to advocate it loudly. But the tone seems to be different now. What changed? The President, or so it would seem.

We know that our Democratic friends are under immense pressure from the hard left to oppose everything this President touches, but I hope they can resist that pressure and do what they know is right. After all, shouldn't we all support cutting middle-class taxes, helping small businesses, and bringing jobs and investments back to our country?

I was always under the impression that Democrats wanted to end corporate offshoring, eliminate loopholes for the wealthy, and cut middle-class taxes. Well, these are all aspects of the current tax reform framework. So there is no need for our friends to invent reasons to justify opposing tax reform. There is no reason to launch attacks on the tax reform framework based on made-up details that aren't actually in it. Tax reform has been a bipartisan effort in the past. It can be, and it should be, again now.

It is up to our Democratic friends to decide if they would like to engage in a serious way. I personally hope they will join us in advancing this important initiative for our country. I think we owe at least that much to the millions of Americans who felt forgotten over the last decade.

Tax reform can help move our economy into high gear. It can help deliver more jobs, higher wages, and increased opportunities for the American people. The men and women of this country deserve it, which is why I am committed

● This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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to keeping up the work to get tax reform accomplished.

RESERVATION OF LEADER TIME

The PRESIDING OFFICER (Mr. STRANGE). Under the previous order, the leadership time is reserved.

CONCLUSION OF MORNING BUSINESS

The PRESIDING OFFICER. Morning business is closed.

EXECUTIVE SESSION

EXECUTIVE CALENDAR

The PRESIDING OFFICER. Under the previous order, the Senate will proceed to executive session and resume consideration of the Quarles nomination, which the clerk will report.

The legislative clerk read the nomination of Randal Quarles, of Colorado, to be a Member of the Board of Governors of the Federal Reserve System for the unexpired term of fourteen years from February 1, 2004.

The PRESIDING OFFICER. Under the previous order, the time until 10 a.m. will be equally divided between the two leaders or their designees.

The Senator from Utah.

Mr. HATCH. Mr. President, I rise today to applaud the nomination of Randal Quarles to help oversee the Federal Reserve System. Mr. Quarles is certainly eminently qualified to serve in this capacity in this important position. Through his long experience in public service and the private sector, Mr. Quarles has gained experience in financial regulation, economics, and the firsthand operations of financial institutions. He also has a proven track record of leadership and policy management.

The Fed's responsibilities are extensive, and they are varied, and the roles Mr. Quarles has been nominated for come during a unique period in the Fed's history. The years ahead will be decisive for the development of the Federal Reserve, the American economy, as well as domestic and international financial reform. It is paramount that the Fed be equipped with a well-rounded leadership team so it can meet the many challenges and opportunities of maintaining monetary and financial stability. I firmly believe that Mr. Quarles is an ideal fit to take on such responsibilities—for the success of the Federal Reserve and the good of our Nation.

In closing, I applaud and strongly support the President's nominee to help oversee the Federal Reserve System. I know him personally. I know what a fine man he is. I know what an excellent leader he is. He will do a good job.

Importantly, I would note that it is the intention to confirm Mr. Quarles to

the position of Vice Chair for Supervision—another essential role.

It is critical that Mr. Quarles begin his work at the Fed as soon as possible. There really is no time to waste. He will do a great job.

(At the request of Mr. SCHUMER, the following statement was ordered to be printed in the RECORD.)

• Ms. CORTEZ MASTO. Mr. President, I had expected to be able to vote today on the confirmation of Mr. Randal Quarles to be a member of the Federal Reserve. Instead, I am in Las Vegas, meeting with victims of and first responders to the deadliest mass shooting in modern U.S. history.

On the question of Mr. Quarles's nomination, I want to make clear that I would have voted "no" had I been present. While an official in the Bush administration Treasury Department in the lead-up to the economic crisis of 2007 to 2009, Mr. Quarles failed to take action to prevent the build-up of risk that ultimately led to hundreds of thousands of foreclosures and evictions in Nevada. In fact, Mr. Quarles during that period repeatedly maintained that the financial system was safe, that large banks were well-capitalized, and that the housing market was strong, notwithstanding clear signs of escalating risk. After serving in the Treasury Department, Mr. Quarles was the beneficiary of the second-largest "loss share" agreement in the Federal Deposit Insurance Corporation's history. This agreement provided a taxpayer-backed guarantee and allowed Mr. Quarles to profit substantially off of the failure of a large bank.

If confirmed, I hope that Mr. Quarles will exceed my expectations and become a strong advocate for a safe and resilient American financial system. However, I cannot in good conscience vote to confirm him given my concerns about his past record.

Thank you.

NOMINATION OF LEE FRANCIS CISSNA

Mr. President, I had expected to be able to vote today on the confirmation of Mr. Lee Francis Cissna, to be Director of the U.S. Citizenship and Immigration Services, USCIS. Instead, I am in Las Vegas helping my constituents in the aftermath of the worst mass shooting in modern American history.

On the question of Mr. Cissna's nomination, I want to make my opposition to his confirmation clear. I do not believe Mr. Cissna to be qualified to lead the USCIS. This decision is based on his prior experience, as well as his testimony before the Senate Judiciary Committee. Mr. Cissna stated during his confirmation hearing that he had a role on President Trump's transition team and he offered his "technical assistance" in crafting some of the President's draconian immigration policies. Additionally, it is my belief that Mr. Cissna does not have the management experience necessary to oversee a large organization like the USCIS.

If confirmed, I hope that Mr. Cissna will surpass my expectations and serve

this country well as USCIS Director. The role of the USCIS in implementing and administering our immigration benefits is too important for any other result. I believe strongly in the importance of immigrants to the culture and economy of the United States, and I hope Mr. Cissna's actions as Director show that he agrees. However, I cannot in good conscience vote to confirm someone about whom I have so many concerns.

Mr. HATCH. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. SCHUMER. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

RECOGNITION OF THE MINORITY LEADER

The Democratic leader is recognized.

LAS VEGAS MASS SHOOTING

Mr. SCHUMER. Mr. President, as we continue to grieve with the people of Las Vegas and families of the injured and the deceased, when I think of the pictures I see of those beautiful young people who had the best of life ahead of them, we ache for them. But our thoughts must turn to action so this doesn't happen again.

What can we do as a nation to change? Because surely when there are more mass shootings this year than there are the number of days this year, when we average more than one mass shooting per day, something has to change.

I am sure that if you asked the grieving families whether they want the laws to change so this might not happen again, the overwhelming majority would say yes, they would want us to do something. If we could talk to those brave souls who were killed and are now in Heaven, they would say: Do something. They wouldn't say: Let's wait. They wouldn't say: Leave things alone. The fact that they were killed, the fact that there were so many injured—they wouldn't think it is political to try to save their lives or prevent somebody else from dying the way they did. So when folks say: Don't bring politics into this, that it is inappropriate, I am sure the families of the loved ones who were lost would agree with me that it is appropriate and important and necessary.

Politics is where we are supposed to come together and debate the great problems of our time in order to find solutions to them. Politics is how we are supposed to make our country a better, safer, more prosperous place to live. And there is no more appropriate time than now to talk about the issue of gun violence.

Yesterday, President Trump visited Las Vegas. I am glad he went to show our solidarity and remind everyone there that they have the full support of the Nation. But he didn't talk about guns. There is a huge opportunity he